

## Automate Loan Servicing With LoanComplete

Simplify Loan Boarding, Servicing and Loss Mitigation Processing

LoanComplete from Fiserv helps organizations simplify day-to-day loan servicing operations—from initial loan boarding and general loan servicing tasks to loss mitigation, bankruptcy and foreclosure referral and processing. Replacing manual steps with process automation, LoanComplete speeds task completion, increases staff productivity and significantly reduces both cost and risk.



Managing loan servicing operations can quickly stress both your resources and your budget. Tedious manual steps can significantly slow the loan boarding process as well as many servicing tasks. And, when loss mitigation or bankruptcy processes are engaged, your staff must perform a whole new set of manual tasks that lower productivity, increase the likelihood of errors and drive up costs.

LoanComplete delivers process automation to numerous servicing tasks, including document classification, data extraction, data quality verification, work load queuing, reminders for critical time sensitive dates, and upload to servicing systems. The solution helps accelerate servicing operations, increase staff productivity and reduce errors and cost across your organization.

## **Loan Boarding**

LoanComplete automates document import into your loan servicing system, virtually eliminating manual data entry. The solution performs data comparison between documents and your servicing system for accuracy and compliance. Onboarding of loans is much quicker, with fewer errors and using less staff resources. The end result is increased productivity, as your staff only needs to intervene to manage exceptions.

And, LoanComplete integrates with Nautilus\* from Fiserv, as well as numerous other document management systems.

# **Loss Mitigation**

LoanComplete helps automate many of your loss mitigation processes, including loan modifications and short sales. Incoming Financial Form packages are automatically uploaded, categorized and audited before the data is automatically extracted and uploaded to your servicing system. LoanComplete automatically sets critical actionable dates, queues and organizes work to ensure Compliance requirements are met. By accelerating many of the processes, LoanComplete increases loss mitigation processor productivity while reducing both errors and cost.

#### **Bankruptcy**

LoanComplete drives efficiency into your bankruptcy processes. Incoming documents (such as bankruptcy filings and notices of stay lifting) are automatically uploaded, categorized and audited before the data is automatically extracted and uploaded to your servicing system. With LoanComplete, the overall process is accelerated, increasing bankruptcy processor productivity while reducing both errors and cost.

Fiserv is driving innovation in Payments, Processing Services, Risk & Compliance, Customer & Channel Management and Insights & Optimization. Our solutions help clients deliver financial services at the speed of life to enhance the way people live and work today. Visit fiserv.com and fiserv.com/speed to learn more.

#### Foreclosure Referral

LoanComplete can quickly and efficiently assemble and deliver all the documents required for the attorney to begin the foreclosure process, significantly increasing foreclosure referral processor productivity.

#### **Foreclosure Processing**

LoanComplete helps simplify and accelerate the foreclosure process by automating the auditing of all incoming documents (such as lis pendens and notice of foreclosure sale forms) from the attorneys. LoanComplete will significantly increase foreclosure processor productivity.

#### The Fiserv Advantage

LoanComplete automates time-consuming processes and helps ensure compliance by complementing your existing loan servicing and regulatory compliance systems.

### **Key Benefits**

- · Increased staff productivity
- · Improved compliance and auditing
- · Reduced risk and errors
- · Reduced operating costs

#### **Connect With Us**

For more information about LoanComplete, call 800-872-7882, email ReplyECM@fiserv.com or visit www.fiserv.com.

# fiserv

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