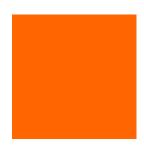**Module**

fiserv.

Nautilus® Efficiency Manager: Vendors and Contracts

Improve Vendor Relationships, Minimize Risks and Streamline Contracting Processes With a Single Intuitive Platform

Developing contracts and managing vendors using manual processes greatly lowers productivity and increases costs and risks. Automating these processes with Nautilus Efficiency Manager: Vendors and Contracts from Fiserv addresses these challenges.

Building a new vendor relationship or constructing a contract is often a complex, time-consuming, costly and difficult process due to onboarding, evaluation and legal requirements. Staff from vendor management and legal departments must gather, verify, route, review, deliver, execute and store valuable supplier documentation and contracts.

When done manually, these processes result in low productivity, lack of transparency, poor vendor service, increased costs, frustrated staff and higher risk for your financial institution.

Manage the Process Strategically

Nautilus Efficiency Manager: Vendors and Contracts helps manage the creation, negotiation and execution of contracts as well as the onboarding and management of vendor relationships. It simplifies, streamlines and standardizes the processes for both.

Leveraging case management, Nautilus Efficiency Manager: Vendors and Contracts provides organizational efficiency, enhanced task and process management, and easy yet comprehensive auditability. With this solution, you can feel confident that

internal and legal requirements are met, reducing risk.

Benefit From Robust Functionality

The solution delivers comprehensive and user-friendly functionality needed to accurately manage and quickly step through both contract and vendor life cycles.

Automate Processes and Workflow

- Predefined tasks, actions and steps with role-based hierarchy

- Preconfigured dashboards and workflows based on contract and vendor type, time (service level agreement) and user role

- Automated work identification, categorization and prioritization

- Automated escalations and email notifications for missing documentation, contract/vendor status and more

- Automated generation of contract(s) supporting negotiation and electronic execution

Secure Storage and Library

- Centralized and secure storage supporting enterprise access for authorized users to all vendor and contract documentation, in accordance with records management policy

- Contract clause library with contract templates

Flexible Customization

- Easily reconfigurable business rules, processes and notifications

- Configurable to your institution, process, compliance and vendor management guidelines

- Multiuser and department functionality

Full Reporting and Audit

- Reports and views providing details on requests processed, time frames and exceptions associated with both vendor management and contract life cycles

- Reporting and full audit of all activity

By automating contract development and vendor management processes, you gain complete visibility into your vendors and reduce tedious manual and error-prone tasks for your staff. Vendors and staff will be satisfied and your legal requirements met through predefined rules and workflow.

Key Benefits

- Reduce operating costs and cycle times associated with manual, checklist-based vendor onboarding and contracting processes

- Improve relationships with strategic vendors, yielding better spend management and purchasing decisions

- Mitigate risk by leveraging automated, defined, consistent and transparent vendor due-diligence processes

- Enhance legal and vendor management staff satisfaction through reduction of manual tasks, standardized processes, systemic work distribution and automated escalation

- Facilitate better, more comprehensive and mutually agreeable contracts

About Nautilus Efficiency Manager

Nautilus Efficiency Manager features content-enabled process automation applications designed specifically for departments within your organization. Organizations can realize efficiency gains of 30 percent or more.

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Connect With Us

For more information about Nautilus Efficiency Manager, call us at 800-872-7882, email getsolutions@fiserv.com or visit www.fiserv.com.