

CorPoint®: Deposit Notifier

Create, Manage, Track and Reconcile Traditional Deposit Activity Across the Enterprise

Financial institutions and retail businesses both benefit from CorPoint: Deposit Notifier from Fiserv. The solution captures traditional deposit data to provide advance notification of incoming deposits, to track and reconcile deposits, and to help facilitate provisional credit.



For many retail businesses, creating and making cash deposits is an essential part of their business day. Once the deposit is made, it could take days for the deposit funds to be credited to their account. Beyond that, reconciling differences between the declared deposit and the credit deposit can have retail business owners running in circles for days. CorPoint: Deposit Notifier brings the same advance deposit notification to traditional deposits that comes with smart safe systems today – only without the smart safe.

But, there's so much more to it than that. With Deposit Notifier, the retail business gains visibility into deposits across all stores, tracking deposits from creation through verification. It provides enhanced accountability through a full audit trail and automated reconciliation for deposited funds. Deposit Notifier also improves cash flow and can help facilitate provisional credit, trimming down a workflow that takes days to complete down to a single day.

Enhanced Cash Management

For financial institutions, Deposit Notifier is another cash solution that can be offered to retail business customers to improve overall cash management.

Here's how it works:

- Retail employee prepares a deposit at the end of the shift or day
- The employee enters the deposit into Deposit Notifier at the denomination level and identifies the unique bag number associated with the deposit, which is immediately available to the financial institution and retail business for intra-day visibility, tracking, and reporting
- The employee prints a deposit voucher for the deposit
- The employee places the deposit into a traditional safe
- An armored carrier collects all deposits at specified intervals
- The cash vault provides deposit verified count details to CorPoint for reconciliation and adjustment, as necessary

Key Capabilities Include:

- Centralized cash management system with view of deposits for all store locations on single web-based platform
- Flexible business intelligence to easily create and share reports

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- Same-day credit facilitated through daily credit posts to one or multiple account-processing platforms

With Deposit Notifier, retail businesses using traditional deposit methods can enjoy many of the benefits of a smart safe system.

About CorPoint

CorPoint allows the retail business to manage all cash needs on a single web-based platform with unique business intelligence reporting and advanced cash forecasting technology using artificial intelligence.

Key Benefits

- Standardize and streamline the deposit process across all locations
- Track deposits from creation through verification
- Automate the settlement and posting processes
- Create ad-hoc, dynamic reports detailing deposits and adjustments
- Facilitate provisional credit with financial institution
- Improve employee security and reduce risk/shrinkage due to theft or loss
- Improve accountability by creating an electronic audit trail
- Enhance cash flow and availability
- Reduce armored transportation or walk-to-bank expenses
- Enterprise-wide visibility of all store deposit activity



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