

 Solution

# Commercial Center<sup>SM</sup>: Payables

Streamline Payment Processing, Reduce Cost and Improve Cash Flow

Commercial Center: Payables from Fiserv is a file-based payment-submission platform that helps commercial customers improve cash flow, and streamline and improve productivity. It allows customers to submit a single file containing one or multiple payment types with varying payment dates to create live transactions.

**The solution supports bulk payment processing and provides a comprehensive commerce solution with integrated payables and consolidated receivables.**

#### Commercial Center: Payables enables:

- Automated payables
- Secure file transmission
- Mixed payment processing (check, ACH, wire and card)
- Straight-through processing and warehouse options
- EDI 820, ISO 20022, Nacha, customer-specific formats

#### Open and Flexible Design

Commercial Center is an open, fully integrated and scalable banking solution that makes handling cash flow easy, providing the user experience and sophistication business customers desire. Its real-time cash-management capabilities are designed for digital channels, have easy-to-use interfaces, and enable notification and authentication through smartphones and tablets. The single platform facilitates a unified user experience across multiple devices, while integrated security and analytics offer enhanced fraud prevention.




## Key Features and Benefits

- **Supports multiple input formats** – Customer payables files can be in multiple input formats with single or mixed payment types
- **Data format mapping and translation to payment output files** – File maps automatically translate CSV, fixed-width or XML files into check, ACH, wire and purchase-card payments files
- **Secure file transmissions** – Simple file exchange supports unattended file transmission and receipt with confirmation
- **Automated notifications** – Ability to push need-to-know information to customers, eliminating the need for inbound customer service calls
- **Alerts** – Users are automatically notified of events, such as transaction review or approval requests
- **Security** – Utilizes recommended Federal Financial Institutions Examination Council multifactor authentication and data encryption
- **Entitlements** – Manages user access to sites, functions, transaction entry and approval
- **Audit** – Logins and file transmissions are audited within the application for user or bank review
- **Flexible file output options to bank** – Payment-specific files containing transactions for one or multiple customers, generated in real time or batch, in bank-specified formats



# Connect With Us

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Fiserv is driving innovation in Payments, Processing Services, Risk & Compliance, Customer & Channel Management and Insights & Optimization. Our solutions help clients deliver financial services at the speed of life to enhance the way people live and work today.

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